

0520/2/2022
COM/ITVEE

**SOUTH WEST REGIONAL MOCK EXAMINATION
TECHNICAL AND VOCATIONAL EDUCATION**

THE TEACHERS' RESOURCE UNIT (TRU)
Cellule d'appui à l'action Pédagogique

IN COLLABORATION WITH
En collaboration avec

**THE REGIONAL INSPECTORATES OF PEDAGOGY AND
THE SUBJECT TEACHERS' ASSOCIATIONS (STA)**

FRIDAY, 01ST APRIL 2022

INTERMEDIATE LEVEL

Subject Title	Commerce
Paper Number	Paper 2
Subject Code Number	0520

Two hours 30 minutes

INSTRUCTIONS TO CANDIDATES:

Answer any FOUR questions.

All questions carry equal marks each. For your guidance, the approximate mark for each part of a question is indicated in brackets.

You are reminded of the necessity for good English and orderly presentation in your answers.

*The use of SIMPLE electronic calculator is allowed.
Show clear working in your answer booklet where necessary.*

1. a) Explain any FIVE (5) measures the Cameroon government uses to reduce Road accidents. (10marks)

b) State and Explain any FIVE (5) steps involved in Quality Control. (10marks)

Total= (20 Marks)

2. a) Explain four (4) differences between public companies and public corporations. (10marks)

b) Briefly explain three documents of joint stock companies. (6marks)

c) Outline four (4) external sources of finance to a sole proprietor. (4marks)

Total= (20 Marks)

3. a) Find below, information of a business.

Turnover = 300,000frs Expenses = 27,000frs Cost of goods sold = 100 000frs

Average stock = 10,000frs Markup rate = 25%

Calculate

i) Gross profit

ii) Net profit

iii) Rate of turnover

(10marks)

b) Explain the importance of profit to a business. Give four (4) points. (10marks)

Total= (20 Marks)

4. a) Why do governments impose barriers to trade despite the advantages to be gained from international trade? Give four (4) reasons. (10marks)

b) Explain four (4) reasons why firms sell abroad? (10marks)

Total= (20 Marks)

5. a) Explain four (4) life Insurance policies. (10marks)

b) Give three (3) advantages of using cheques over cash as means of payment. (6marks)

c) State two (2) advantages of wholesaling to wholesalers. (4marks)

Total= (20 Marks)

6. a) Write short notes on the following

i) Entrepot

ii) Post office

iii) Statement account

iv) Independent retailer

(10marks)

b) Define advertisement and give its importance of advertising to the different parties concerned. (10marks)

Total= (20 Marks)